

## HQC: Board resolution on a private placement

On July 30, 2014, the Board of Directors of Hoang Quan Consulting – Trading – Service Real Estate Corporation approved the resolution on a private placement as follows:

Article 1: Approving the plan for private placement to strategic investors:

- Stock name: Stock of Quan Consulting – Trading – Service Real Estate Corporation
- Stock type: common stock
- Par value: VND10,000/share
- Estimated offering volume: 50,000,000 shares
- Total value offering: VND500,000,000,000
- Offering method: private offering
- Object of the private placement: strategic investors as follows

No.	Company	Number of shares to be issued <i>(share)</i>	Total par value <i>(VND)</i>
01	Bao Linh Corp	10,000,000	100,000,000,000
02	Dong Duong Real Estate Investment o., Ltd	20,000,000	200,000,000,000
03	Binh Thuan House Trading and Construction JSC	20,000,000	200,000,000,000
	<b>Total</b>	<b>50,000,000</b>	<b>500,000,000,000</b>

- These new shares will be limited to transfer in 01 year from the finish date of private placement.
- Offering price: VND10,000/share
- Plan to use the proceeds from the offering: Total proceeds, about VND800 billion

No.	Projects	Investment capital
1	Ho Hoc Lam Corporation Housing project	300,000,000,000
2	HQC Hoc Mon Corporation Hosing project	300,000,000,000
3	Binh Trung Dong Corporation Housing project	150,000,000,000
4	An Phu Tay (8000m <sup>2</sup> )	50,000,000,000

	Total	800,000,000,000
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- The company expects to collect VND500 billion from this issuance and VND300 billion from the issuance for existing shareholders
- Time of implementation: estimated in Quarter 3, 2014.

Article 2: This resolution takes effect from July 30, 2014.